

Corporate Governance Report for the Quarter and year ended 30.06.2024

General information about company	
Scrip code	507438
NSE Symbol	IFBAGRO
MSEI Symbol	NOTLISTED
ISIN	INE076C01018
Name of the entity	IFB AGRO INDUSTRIES LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities

Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

i. Composition Of Board Of Director

Mr./ Ms	Name of the Director	DIN	PAN	Category (Chairman /Executive/Non-Executive/ Independent/ Nominee)	Sub Category	Initial Date of Appointment	Date of Re-Appointment	Date of cessation	Tenure	Date of Birth
Mr	Bikramjit Nag	00827155	ABVFN5965F	Chairman		14-Oct-1997	26-Jan-2022			27-Sep-1973
Mr	Arup Kumar Banerjee	00336225	ACZPB7556P	ED		28-Jul-2001	30-Jul-2023			23-Aug-1952
Mr	Amitabha Mukhopadhyay	01806781	ADBPM6491R	ED	MD & CEO	01-Nov-2021	01-Nov-2021	11-Apr-2024		17-Aug-1964
Mr	Hari Ram Agarwal	00256614	ACDPA1946N	ID		30-Jul-2014	26-Jul-2019		119.01	10-Oct-1963
Mr	Manoj Kumar Vijay	00075792	ABSPV1893P	ID		30-Jul-2014	26-Jul-2019		119.01	20-Jun-1966
Mr	Sudip Kumar Mukherji	02764262	ADKPM6225E	ID		30-Jul-2014	26-Jul-2019		119.01	03-Nov-1949
Mr	Malay Kumar Das	00408084	AFZPD5152Q	ID		30-Dec-2021	30-Dec-2021		30.01	04-Dec-1950
Ms	Runu Chakraborty	08463092	ABVPC3018L	ID		27-May-2019	27-May-2024		61.04	07-May-1963

Mr. / Ms.	Name of the Director	Whether the director is disqualified ?	Current status	Whether special resolution passed?	Date of passing special resolution	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairman in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company
Mr.	Bikramjit Nag	No	Active	NA		2	0	0	0	
Mr.	Arup Kumar Banerjee	No	Active	NA		1	0	0	0	RMC, CSR
Mr.	Amitabha Mukhopadhyay	No	Active	NA		3	2	6	3	RMC
Mr.	Hari Ram Agarwal	No	Active	NA		1	1	2	0	AC, NRC, CSR
Mr.	Manoj Kumar Vijay	No	Active	NA		3	3	3	0	AC, NRC, RMC, CSR, SRC
Mr.	Sudip Kumar Mukherji	No	Active	NA		1	1	2	2	AC, SRC
Mr.	Malay Kumar Das	No	Active	NA	29-Jul-2022	1	1	2	1	SRC
Ms.	Runu Chakraborty	No	Active	NA		1	1	0	0	NRC, RMC

ii. Composition of Committees

a. Audit Committee

Sr. No.	Name of the Director	Category	Chairman/Membership	Appointment Date
1	Sudip Kumar Mukherji	ID	Chairman	26-Jul-2019
2	Hari Ram Agarwal	ID	Member	26-Jul-2019
3	Manoj Kumar Vijay	ID	Member	22-Aug-2022

Company Remarks	
Whether Permanent Chairman appointed	Yes

b. Stakeholders Relationship Committee

Sr. No.	Name of the Director	Category	Chairman/Membership	Appointment Date
1	Sudip Kumar Mukherji	ID	Chairman	26-Jul-2019
2	Manoj Kumar Vijay	ID	Member	26-Jul-2019
3	Malay Kumar Das	ID	Member	22-Aug-2022

Company Remarks	
Whether Permanent Chairman appointed	Yes

c. Risk Management Committee

Sr. No.	Name of the Director	Category	Chairman/Membership	Appointment Date
1	Arup Kumar Banerjee	ED	Chairman	09-08-2021
2	Amitabha Mukhopadhyay	ED	Member	31-01-2022
3	Manoj Kumar Vijay	ID	Member	09-08-2021
4	Runu Chakraborty	ID	Member	09-08-2021

Company Remarks	
Whether Permanent Chairman appointed	Yes

d. Nomination and Remuneration Committee

Sr. No.	Name of the Director	Category	Chairman/Membership	Appointment Date
1	Manoj Kumar Vijay	ID	Chairman	26-Jul-2019
2	Hari Ram Agarwal	ID	Member	26-Jul-2019
3	Runu Chakraborty	ID	Member	22-Aug-2022

Company Remarks	
Whether Permanent Chairman appointed	Yes

e. Corporate Social Responsibility Committee

Sr. No.	Name of the Director	Category	Chairman/Membership	Appointment Date
1	Arup Kumar Banerjee	ED	Chairman	30-Jul-2020
2	Hari Ram Agarwal	ID	Member	26-Jul-2019
3	Manoj Kumar Vijay	ID	Member	26-Jul-2019

iii. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Total number of Directors as on the date of meeting	Number of Directors present	Number of Independent Directors
13-Feb-2024	NA	Yes	8	8	5
29-Mar-2024	NA	Yes	8	8	5
NA	28-05-2024	Yes	8	8	6

Company Remarks	
Maximum gap between any two consecutive (in number of days)	90

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting during of the committee in the previous quarter	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on the date of meeting	Total Number of Directors Present	Number of independent directors attending the meeting	No. of members attending the meeting (other than Board of Directors)
Audit Committee	13-Feb-2023	NA	Yes	3	3	3	0
Audit Committee	NA	28-05-2024	Yes	3	3	3	0
Stakeholders Relationship Committee	28-May-2023	NA	Yes	3	3	3	0
Stakeholders Relationship Committee	NA	18-Jan-2024	Yes	3	3	3	0
Stakeholders Relationship Committee	NA	18-Mar-2024	Yes	3	3	3	0
Nomination & Remuneration Committee	27-May-2024	02-Feb-2024	Yes	3	3	3	0

Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	90

v. Related Party Transactions(Annexure I)

Subject	Compliance status (Yes/No/NA)	Remark
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee - **Yes**
 - Nomination & remuneration committee - **Yes**
 - Stakeholders relationship committee - **Yes**
 - Risk management committee (applicable to the top 1000 listed entities) - **Yes**
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
 - Any comments/observations/advice of Board of Directors may be mentioned here:

Name : Kuntal Roy
Designation : Company Secretary & Compliance Officer